



Xcel Energy Media Relations
 1800 Larimer St., Suite #1400
 Denver, Colorado 80202
 (303) 294-2300
 www.xcelenergy.com

Xcel Energy files quarterly electricity, natural gas prices

First-quarter 2017 electric bills to be lower, natural gas bills higher for remainder of winter

DENVER, Colorado (Dec. 15, 2016) – Xcel Energy customers in Colorado will see a bump up in monthly natural gas bills during the first quarter of 2017 – similar to what is happening across the nation this winter heating season – but the increase will be partially offset by a decline in monthly electricity bills for the same period.

Based on filings made today with the Colorado Public Utilities Commission (CPUC), the proposed quarterly Gas Cost Adjustment (GCA) would result in natural gas bills of 13-14 percent higher, when compared to the first quarter of 2016.

Natural gas bills still are lower than a couple of years ago, based on continuing historically low natural gas prices. Customer bills next quarter will be about 11 percent less when compared to customer bills for the first quarter of 2015. Natural gas bills are compared on an annual basis to better reflect seasonal use.

The proposed quarterly Electric Commodity Adjustment (ECA) also filed today offsets some of the increase in natural gas bills for combined customers of Xcel Energy. Customer bills are expected to decrease by 2-3 percent, when compared with bills for the fourth quarter of 2016.

With minor exceptions, costs associated with increases or decreases through the ECA and GCA are passed along to customers on a dollar-per-dollar basis. If approved by the CPUC, new rates would go into effect on Jan. 1, 2017, to remain in effect for three months.

A breakdown of the electricity price changes is provided below:

ECA Change Impact (*)	KWh	Q4 '16		Q1 '17		Bill \$	Bill %			
		Commodity	Price	Bill	Commodity			Price	Bill	Change
Residential	627		\$0.03396	\$70.25		\$68.22				
	KWh									
	Use									
Small-Bus.	995		\$0.03396	\$132.60		\$129.38				
	KWh									
	Use									

** Typical customer bills in the first quarter of 2016 were \$65.69 for residential and \$125.37 for small-business customers, based on same use amounts.*

– More –

A breakdown of the natural gas price changes is provided below:

GCA Impact (*)	Avg. Therm Use	Q1 '16		Q1 '17		Bill \$	Bill %
		Commodity Price	Bill	Commodity Price	Bill		
Residential	110.7	\$0.3080	\$62.69	\$0.3906	\$70.82	\$8.13	13%
Small-Bus.	488.3	\$0.3048	\$271.09	\$0.3877	\$310.10	\$39.01	14%

* Bills for the fourth quarter of 2016 for typical residential customers were \$57.54, based on use of 91.2 therms; for typical small-business customers, bills were \$232.10, based on use of 371.1 therms.

Customer Information

Xcel Energy encourages customers to explore ways to conserve energy and lower their bills, by visiting xcelenergy.com/Programs_and_Rebates. The website also has information about energy assistance, energy audits, rebates for new, qualified energy efficiency heating and cooling equipment and various payment options, such as Averaged Monthly Payment. Customers may call 1-800-895-4999 for free copies of company brochures.

About Xcel Energy

Xcel Energy (NYSE: XEL) provides the energy that powers millions of homes and businesses across eight Western and Midwestern states. Headquartered in Minneapolis, the company is an industry leader in responsibly reducing carbon emissions and producing and delivering clean energy solutions from a variety of renewable sources at competitive prices. For more information, visit xcelenergy.com or follow us on [Twitter](#) and [Facebook](#).